

STATEMENT REGARDING PRINCIPAL ADVERSE IMPACTS

1 November 2024

The EU Sustainable Finance Disclosure Regulation (“**SFDR**”) requires that Leadenhall Capital Partners LLP and its subsidiary undertakings from time to time (the “**Firm**”) make a statement on the Firm’s website in relation to whether the Firm considers the principal adverse impacts of its investment decisions on sustainability factors.

The Firm does not currently consider the adverse impacts of investment decisions on sustainability factors within the meaning of the SFDR. Whilst ESG considerations are integrated into the Firm’s investment process as outlined in the Firm’s ESG Policy, the detailed rules underlying the SFDR will require the Firm to ascertain the availability of the data expected to be reported under the new requirements of the SFDR. The Firm is of the view that the required data is not currently available. Accordingly, the position will continue to be monitored and reviewed by the Firm as the underlying rules are finalised and market practice becomes apparent.